

STATE BOARD OF EQUALIZATION
PROPOSED FY-2019 REVENUE CERTIFICATION

18-Jun-18

Shelly Paulk
Deputy Budget Director for Revenue
Office of Management and Enterprise Services

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FUNDS TO BE CERTIFIED

Schedule 1

The summation of the itemized estimates of revenue, Schedule 2, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, *Constitution of Oklahoma*. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2019 Estimates	
GENERAL REVENUE	\$6,505,334,732	\$6,180,067,995
C.L.E.E.T.	\$3,430,726	\$3,259,190
COMMISSIONERS OF THE LAND OFFICE	\$9,790,049	\$9,300,546
MINERAL LEASING	\$3,000,000	\$2,850,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,400,000	\$1,330,000
PUBLIC BUILDING	\$3,055,165	\$2,902,407
OK EDUCATION LOTTERY TRUST FUND	\$69,892,744	\$67,392,744 *
STATE PUBLIC SAFETY FUND	<u>\$22,887,979</u>	<u>\$21,743,580</u>
TOTALS	\$6,618,791,395	\$6,288,846,462 *

*Cash appropriated by the Legislature to fulfill requirements of the "supplanting" finding made by the State Board of Equalization Board at the 20-Feb-18 meeting is not subject to the 95% requirement, but increases total amounts available for appropriation. Totals will not reflect an exact 95% amount.

ITEMIZED ESTIMATES OF REVENUE

Schedule 2

The itemized estimates of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2019 (FY-2019) are the basis for the summation proposed for certification in Schedule 1. For informational purposes the FY-2019 estimates of revenues are compared to the last preceding fiscal year's actual revenues (FY-2017) and to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2018).

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
FUND NAME	FY-2017 ACTUAL	FY-2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	FY-2019 ESTIMATE 20-Feb-18	PROPOSED FY-2019 ESTIMATE 18-Jun-18
GENERAL REVENUE					
Alcohol Beverage Tax	\$26,413,694	\$27,237,000	\$27,908,000	\$40,598,000	\$40,598,000
Mixed Beverage Receipts Tax	54,306,063	62,980,000	59,493,000	94,340,000	94,340,000
Beverage Tax	22,377,241	23,981,000	23,024,000	5,767,000	5,767,000
Cigarette Tax	31,391,007	30,611,929	31,693,511	33,625,509	186,653,509
Tobacco Products Tax	30,168,935	33,174,233	32,133,346	33,810,494	33,810,494
Franchise/Business Activity Tax	52,237,367	65,125,000	58,675,000	50,187,000	50,187,000
Gross Production Tax-Gas	134,428,633	260,437,000	257,935,000	262,340,000	333,460,000
Gross Production Tax-Oil	23,008,646	112,928,274	97,686,000	125,590,000	221,228,813
Income Tax-Individual	1,881,476,814 *	1,898,458,772 *	2,070,740,386 *	2,177,332,198 *	2,257,865,447 *
Income Tax-Corporate	130,621,000	102,043,475	138,721,125	136,712,325	136,712,325
Estate Tax	176,713	0	0	0	0
Insurance Premium Tax	133,061,871	108,787,500	103,693,846	103,693,846	103,693,846
Motor Vehicle Taxes	212,871,668	220,395,000	216,490,000	220,984,000	220,984,000
Sales Tax	1,850,145,427	2,047,331,315	2,151,075,439	2,259,308,584	2,167,308,584
Use Tax	188,025,280	217,950,368	231,212,586	261,599,804	261,599,804
Interest & Investments	46,600,312	48,000,000	51,000,000	61,000,000	61,000,000
Other (Schedule 3)	225,606,855	212,311,504	223,399,694	224,142,911	329,125,911
General Revenue Totals	\$5,042,917,525	\$5,471,752,370	\$5,774,880,932	\$6,091,031,671	\$6,504,334,732
Transfers & Lapses	1,476,606	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$5,044,394,131	\$5,472,752,370	\$5,775,880,932	\$6,092,031,671	\$6,505,334,732
One-Time Receipts	0	0	0	0	0
Total General Revenue	\$5,044,394,131	\$5,472,752,370	\$5,775,880,932	\$6,092,031,671	\$6,505,334,732
C.L.E.E.T.	\$3,129,119	\$3,511,865	\$3,271,919	\$3,430,726	\$3,430,726
COMM of LAND OFFICE	\$10,815,878	\$9,398,400	\$9,787,049	\$9,790,049	\$9,790,049
MINERAL LEASING	\$2,721,752	\$4,500,000	\$3,000,000	\$3,000,000	\$3,000,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,635,848	\$1,500,000	\$1,501,022	\$1,400,000	\$1,400,000
PUBLIC BUILDING	\$4,361,567	\$2,253,180	\$3,028,549	\$3,055,165	\$3,055,165
OK EDUCATION LOTTERY TRUST FUND	\$53,063,688	\$60,144,248	\$50,000,000	\$50,000,000	\$69,892,744
STATE PUBLIC SAFETY FUND	\$12,744,308	\$18,800,200	\$22,887,979	\$22,887,979	\$22,887,979
GRAND TOTAL	\$5,132,866,291	\$5,572,860,263	\$5,869,357,450	\$6,185,595,590	\$6,618,791,395

*The Individual Income Tax number reflects apportionments to the ROADS Fund, the Public Transportation Fund and the OK Tourism and Passenger Rail Revolving Fund, as well as funding for the Oklahoma's Promise Scholarship program.

*In compliance with Section 34.87 of Title 62 of the Oklahoma Statutes, the State Regents for Higher Education has requested \$76.8m for funding of the Oklahoma's Promise scholarship fund for FY-2019, which is requested from the General Revenue Fund (Personal Income Tax collections). The amount of money allocated from income tax revenue for FY-2018 was \$74.3m, and \$67.8m was funded for FY-2017. These amounts have been removed from the respective individual income tax numbers.

*Pursuant to Title 69, Section 1521 of the Oklahoma Statutes, FY-2017 apportionment to transportation funds were initially reduced by 0.7%. After final year-end closing, the entire cut amounts were returned to their respective funds when FY-2017 collections were determined to have satisfied all appropriations. Numbers presented in the FY-2018 December Re-certified estimate and the FY-2018 & FY-2019 estimates made in February include original calculated values of the ROADS fund, the OK Tourism & Passenger Rail Revolving Fund and the Public Transit Revolving Fund based on final amounts apportioned to the funds in FY-2017.

**ITEMIZED ESTIMATES OF "OTHER" REVENUES
GENERAL REVENUE FUND
Schedule 3**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
	FY-2017 ACTUAL	FY-2018 RE-CERTIFICATION 20-Dec-17	FY-2018 PROJECTED 20-Feb-18	FY-2019 ESTIMATE 20-Feb-18	PROPOSED FY-2019 ESTIMATE 6/18/2018.
OTC:					
Pari-Mutuel	\$916,203	\$7,500	\$0	\$0	\$0
Tribal Cigarette Compacts	16,327,731	16,503,000	16,748,000	16,502,000	16,502,000
Bingo Excise & Charity Games	35,524	40,000	96,000	94,000	94,000
Workers Comp Ins. Premium Tax	0	0	0	0	0
Petroleum Excise Tax	7,233,292	11,196,000	12,047,000	12,009,000	12,009,000
Other OTC	23,541,070	31,624,000	33,651,000	35,945,000	140,928,000
TOTAL OTC	<u>\$48,053,820</u>	<u>\$59,370,500</u>	<u>\$62,542,000</u>	<u>\$64,550,000</u>	<u>\$169,533,000</u>
COLLECTIONS BY OTHER AGENCIES					
ABLE	\$6,671,947	\$6,123,700	\$7,362,749	\$7,506,844	\$7,506,844
Attorney General (Tobacco)	2,563,977	2,450,000	1,571,088	500,000	500,000
OMES-DCAM/formerly DCS	14,639,508	50,000	101,646	101,646	101,646
CLEET	313,075	317,126	326,095	341,391	341,391
Consumer Credit	1,017,037	1,000,000	1,200,000	600,000	600,000
DPS	44,840,178	40,903,873	45,108,998	45,463,003	45,463,003
OMES-EBD/formerly EBC	1,944,301	1,190,599	1,988,501	1,988,501	1,988,501
Horseracing	440,367	13,825	131,180	131,180	131,180
Insurance Comm	55,296,307	49,747,376	51,110,625	50,750,625	50,750,625
Labor	590,045	445,695	460,885	460,635	460,635
Medical Licensure	393,093	390,000	400,000	380,000	380,000
Nursing Board	350,253	310,400	333,055	341,258	341,258
Sec of State	2,431,099	2,633,500	2,347,844	2,390,800	2,390,800
Securities Comm	17,556,265	17,530,910	17,555,000	17,555,000	17,555,000
Treasurer (Unclaimed Property)	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tribal Gaming/Horseracing	16,042,851	18,864,000	18,642,000	18,864,000	18,864,000
OMES-HCM/formerly OPM	2,453,192	970,000	2,218,029	2,218,029	2,218,029
OMES/formerly OSF	9,539	0	0	0	0
Other	0	0	0	0	0
TOTAL MISC	<u>\$177,553,035</u>	<u>\$152,941,004</u>	<u>\$160,857,694</u>	<u>\$159,592,911</u>	<u>\$159,592,911</u>
GRAND OTHER	<u>\$225,606,855</u>	<u>\$212,311,504</u>	<u>\$223,399,694</u>	<u>\$224,142,911</u>	<u>\$329,125,911</u>

COMPARISON OF REVENUE ESTIMATES
FY-2019 ESTIMATE vs. FY-2019 FINAL ESTIMATE: LAW CHANGES
Schedule 4

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2019 ESTIMATE 20-Feb-18	PROPOSED FY-2019 ESTIMATE 18-Jun-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$40,598,000	\$40,598,000	\$0	0.0%
Mixed Beverage Receipts Tax	94,340,000	94,340,000	0	0.0%
Beverage Tax	5,767,000	5,767,000	0	0.0%
Cigarette Tax	33,625,509	186,653,509	153,028,000	455.1%
Tobacco Products Tax	33,810,494	33,810,494	0	0.0%
Franchise/Business Activity Tax	50,187,000	50,187,000	0	0.0%
Gross Production Tax-Gas	262,340,000	333,460,000	71,120,000	27.1%
Gross Production Tax-Oil	125,590,000	221,228,813	95,638,813	76.2%
Income Tax-Individual	2,177,332,198	2,257,865,447	80,533,249	3.7%
Income Tax-Corporate	136,712,325	136,712,325	0	0.0%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	220,984,000	220,984,000	0	0.0%
Sales Tax	2,259,308,584	2,167,308,584	(92,000,000)	-4.1%
Use Tax	261,599,804	261,599,804	0	0.0%
Interest & Investments	61,000,000	61,000,000	0	0.0%
Other (Schedule 3)	224,142,911	329,125,911	104,983,000	46.8%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$6,091,031,671	\$6,504,334,732	\$413,303,062	6.8%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$6,092,031,671	\$6,505,334,732	\$413,303,062	6.8%
One-Time Receipts	<hr/>	0	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$6,092,031,671	\$6,505,334,732	\$413,303,062	6.8%
C.L.E.E.T. FUND	\$3,430,726	\$3,430,726	\$0	0.0%
COMMISSIONERS OF LAND OFFICE FUND	\$9,790,049	\$9,790,049	\$0	0.0%
MINERAL LEASING FUND	\$3,000,000	\$3,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,400,000	\$1,400,000	\$0	0.0%
PUBLIC BUILDING FUND	\$3,055,165	\$3,055,165	\$0	0.0%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$69,892,744	\$19,892,744	39.8%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$22,887,979	\$0	N/A
	<hr/>	<hr/>	<hr/>	<hr/>
GRAND TOTAL	\$6,185,595,590	\$6,618,791,395	\$433,195,806	7.0%

COMPARISON OF REVENUE ESTIMATES
FY-2018 FINAL PROJECTION vs. FY-2019 FINAL ESTIMATE: LAW CHANGES
Schedule 5

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2018 PROJECTED 20-Feb-18	PROPOSED FY-2019 ESTIMATE 18-Jun-18	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$27,908,000	\$40,598,000	\$12,690,000	45.5%
Mixed Beverage Receipts Tax	59,493,000	94,340,000	34,847,000	58.6%
Beverage Tax	23,024,000	5,767,000	(17,257,000)	-75.0%
Cigarette Tax	31,693,511	186,653,509	154,959,998	488.9%
Tobacco Products Tax	32,133,346	33,810,494	1,677,148	5.2%
Franchise/Business Activity Tax	58,675,000	50,187,000	(8,488,000)	-14.5%
Gross Production Tax-Gas	257,935,000	333,460,000	75,525,000	29.3%
Gross Production Tax-Oil	97,686,000	221,228,813	123,542,813	126.5%
Income Tax-Individual	2,070,740,386	2,257,865,447	187,125,061	9.0%
Income Tax-Corporate	138,721,125	136,712,325	(2,008,800)	-1.4%
Estate Tax	0	0	0	0.0%
Insurance Premium Tax	103,693,846	103,693,846	0	0.0%
Motor Vehicle Taxes	216,490,000	220,984,000	4,494,000	2.1%
Sales Tax	2,151,075,439	2,167,308,584	16,233,145	0.8%
Use Tax	231,212,586	261,599,804	30,387,218	13.1%
Interest & Investments	51,000,000	61,000,000	10,000,000	19.6%
Other (Schedule 3)	223,399,694	329,125,911	105,726,217	47.3%
	<hr/>	<hr/>	<hr/>	<hr/>
General Revenue Totals	\$5,774,880,932	\$6,504,334,732	\$729,453,800	12.6%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Revenue Comparison	\$5,775,880,932	\$6,505,334,732	\$729,453,800	12.6%
One-Time Receipts	0	0	0	0.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total General Revenue	\$5,775,880,932	\$6,505,334,732	\$729,453,800	12.6%
C.L.E.E.T. FUND	\$3,271,919	\$3,430,726	\$158,808	4.9%
COMMISSIONERS OF LAND OFFICE FUND	\$9,787,049	\$9,790,049	\$3,000	0.0%
MINERAL LEASING FUND	\$3,000,000	\$3,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY FUND	\$1,501,022	\$1,400,000	(\$101,022)	-6.7%
PUBLIC BUILDING FUND	\$3,028,549	\$3,055,165	\$26,616	0.9%
OK EDUCATION LOTTERY TRUST FUND	\$50,000,000	\$69,892,744	\$19,892,744	39.8%
STATE PUBLIC SAFETY FUND	\$22,887,979	\$22,887,979	\$0	0.0%
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GRAND TOTAL	\$5,869,357,450	\$6,618,791,395	\$749,433,945	12.8%

**LEGISLATED REVENUE ADJUSTMENTS
2018 Legislative Session Summary
Schedule 6**

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted in the Second Extraordinary Session and the Second Regular Session of the 56th Legislature, 2018, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2019 (100%)	ADJUSTMENT AMOUNTS FY-2019 (95%)
GENERAL REVENUE FUND		
Individual Income Tax		
HB 1011XX - Wallace & David		
- Caps OK Itemized Deductions at \$17,000 beginning in Tax-Year 2018	\$80,533,249	\$76,506,587
TOTAL CHANGES TO INDIVIDUAL INCOME TAX:	\$80,533,249	\$76,506,587
Sales Tax		
HB 3712 - Wallace & David		
- Redirects specific amounts of Sales Tax Collections from GRF to two ODOT Funds	-\$92,000,000	-\$87,400,000
TOTAL CHANGES TO SALES TAX:	-\$92,000,000	-\$87,400,000
Gross Production Oil Tax		
HB 1010XX - Wallace & David		
- Raises GP Oil Tax Incentive Rate from 2% to 5%	\$95,638,813	\$90,856,872
TOTAL CHANGES TO GROSS PRODUCTION OIL TAX:	\$95,638,813	\$90,856,872
Gross Production Natural Gas Tax		
HB 1010XX - Wallace & David		
- Raises GP Natural Gas Tax Incentive Rate from 2% to 5%	\$71,120,000	\$67,564,000
TOTAL CHANGES TO GROSS PRODUCTION NATURAL GAS TAX:	\$71,120,000	\$67,564,000
Cigarette Tax		
HB 1010XX - Wallace & David		
- Levies additional \$1 per pack of 20 cigarettes	\$152,074,000	\$144,470,300
- Taxes "Little Cigars" at the same rate as Cigarettes	<u>\$954,000</u>	<u>\$906,300</u>
TOTAL CHANGES TO CIGARETTE TAX:	\$153,028,000	\$145,376,600
Other OTC Collections		
HB 1010XX - Wallace & David		
- Addn'l Motor Fuels Excise Tax of \$0.03 per gal. on Gasoline	\$51,979,000	\$49,380,050
- Addn'l Motor Fuels Excise Tax of \$0.06 per gal. on Diesel Fuel	\$53,004,000	\$50,353,800
- New \$5 per night "occupancy tax" on daily hotel room rental	\$46,200,000	\$43,890,000
HB 1012XX - Wallace & David		
- Repeals New \$5 per night "occupancy tax" on daily hotel room rental	-\$46,200,000	-\$43,890,000
TOTAL CHANGES TO OTHER OTC COLLECTIONS:	\$104,983,000	\$99,733,850
TOTAL CHANGES TO THE GENERAL REVENUE FUND:	\$413,303,062	\$392,637,908
OK EDUCATION LOTTERY TRUST FUND		
SB 1582 - David & Wallace		
- *Appropriation to the Trust Fund per Feb Supplanting Finding	\$19,892,744	\$19,892,744 *
TOTAL CHANGES TO THE LOTTERY TRUST FUND:	\$19,892,744	\$19,892,744
TOTAL CHANGES TO ALL CERTIFIED FUNDS	\$433,195,806	\$412,530,652

*Cash appropriated by the Legislature to fulfill requirements of the "supplanting" finding made by the State Board of Equalization Board at the 20-Feb-18 meeting is not subject to the 95% requirement, but increases total amounts available for appropriation.

LEGISLATED REVENUE ADJUSTMENTS
2018 Legislative Session Summary
Schedule 6 (Continued)

The Legislature may enact laws to provide for additional or reduced revenues, to transfer existing revenues and unappropriated cash on hand from one fund to another fund, or to make provision for appropriating funds not previously appropriated directly by the Legislature. Such laws having been enacted by the Second Extraordinary Session and the Second Regular Session of the 56th Legislature, 2018, and acted upon by the Governor, the following adjustments to the last certified Estimates of Revenue are proposed.

<i>Column 1</i>	<i>Column 2</i>
FUND SOURCE CITATION DESCRIPTION	ADJUSTMENT AMOUNTS FY-2019 (100%)
EDUCATION REFORM REVOLVING FUND (1017 Fund)	
Individual Income Tax	
HB 1011XX - Wallace & David	
- Caps OK Itemized Deductions at \$17,000 beginning in Tax-Year 2018	<u>\$7,840,851</u>
TOTAL CHANGES TO INDIVIDUAL INCOME TAX:	\$7,840,851
Use Tax	
HB1019XX - Wallace & David	
- Amazon 3rd Party Marketplace Sales Act (Revenues Directed to 1017 Fund)	<u>\$19,600,000</u>
TOTAL CHANGES TO USE TAX:	\$19,600,000
TOTAL CHANGES TO THE EDUCATION REFORM REVOLVING FUND	<u><u>\$27,440,851</u></u>

EDUCATION REFORM ACT - HB 1017

Schedule 7

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM REVOLVING FUND

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
SOURCE	FY-2018 ESTIMATE 28-Jun-17	FY-2018 PROJECTED 20-Feb-18	FY-2019 ESTIMATE 20-Feb-18	PROPOSED FY-2019 ESTIMATE 18-Jun-18
Income Tax-Individual	\$248,119,253	\$264,990,239	\$275,935,822	\$283,776,673
Income Tax-Corporate	21,725,385	29,534,175	29,106,495	29,106,495
Sales Tax	256,130,673	269,109,545	282,650,015	282,650,015
Use Tax	27,266,605	28,925,770	32,727,353	52,327,353
Cigarette Tax	2,757,778	2,809,694	2,865,832	2,865,832
Tobacco Products Tax	674,861	660,827	704,607	704,607
Tribal Gaming	138,736,000	137,108,000	138,736,000	138,736,000
Special License Plates	0	0	0	0
Business Activity Tax	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$695,410,555	\$733,138,251	\$762,726,125	\$790,166,976
Increase in FY-2019 proposed estimate from FY-2018 official estimate				\$94,756,421

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY-2018 TO
AUTHORIZED EXPENDITURES FOR FY-2019, BY FUND
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES FY-2018	AUTHORIZED* EXPENDITURES 2018 SESSION 18-Jun-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,194,734,795	\$6,179,126,532	\$984,391,737	18.9%
Prior Year Certified	84,588,931	4,379,961	(80,208,970)	-94.8%
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,279,323,726	\$6,183,506,493	\$904,182,767	17.1%
C.L.E.E.T. FUND				
Certified	\$3,307,771	\$3,259,190	(\$48,581)	-1.5%
Cash	<u>86,564</u>	<u>83,312</u>	<u>(3,252)</u>	<u>-3.8%</u>
TOTAL	\$3,394,335	\$3,342,502	(\$51,833)	-1.5%
MINERAL LEASING FUND				
Certified	\$4,275,000	\$2,850,000	(\$1,425,000)	-33.3%
Cash	<u>2,624,038</u>	<u>1,120,888</u>	<u>(1,503,150)</u>	<u>-57.3%</u>
TOTAL	\$6,899,038	\$3,970,888	(\$2,928,150)	-42.4%
OHSA FUND				
Certified	\$1,425,000	\$1,330,000	(\$95,000)	-6.7%
Cash	<u>234,394</u>	<u>0</u>	<u>(234,394)</u>	<u>-100.0%</u>
TOTAL	\$1,659,394	\$1,330,000	(\$329,394)	-19.9%
PUBLIC BUILDING FUND				
Certified	\$2,140,521	\$2,902,407	\$761,886	35.6%
Cash	<u>1,736,132</u>	<u>1,476,090</u>	<u>(260,042)</u>	<u>-15.0%</u>
TOTAL	\$3,876,653	\$4,378,497	\$501,844	12.9%
SPECIAL CASH FUND**				
Cash	<u>\$310,684,782</u>	<u>\$172,365,446</u>	<u>(\$138,319,336)</u>	<u>-44.5%</u>
	\$310,684,782	\$172,365,446	(\$138,319,336)	-44.5%
BOND FUND - SERIES A				
	\$0	\$0	\$0	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,605,837,928</u>	<u>\$6,368,893,826</u>	<u>\$763,055,898</u>	<u>13.6%</u>
(Continued)				

**COMPARISON OF AUTHORIZED EXPENDITURES FOR FY-2018 TO
AUTHORIZED EXPENDITURES FOR FY-2019, BY FUND
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED* EXPENDITURES FY-2018	AUTHORIZED* EXPENDITURES 2018 SESSION 18-Jun-18 FY-2019	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$8,538,600	\$8,654,371	\$115,771	1.4%
Prior Year Certified	0	0	0	0.0%
Cash	0	0	0	0.0%
TOTAL	\$8,538,600	\$8,654,371	\$115,771	1.4%
OK EDUCATION LOTTERY TRUST FUND				
Certified	\$69,710,567	\$67,392,744	(\$2,317,823)	-3.3%
Cash	0	4,412,528	4,412,528	0.0%
TOTAL	\$69,710,567	\$71,805,272	\$2,094,705	3.0%
STATE PUBLIC SAFETY FUND				
Certified	\$17,860,182	\$21,743,580	\$3,883,398	21.7%
Cash	0	410,975	410,975	0.0%
TOTAL	\$17,860,182	\$22,154,555	\$4,294,373	24.0%
SUBTOTAL RESTRICTED FUNDS	\$96,109,349	\$102,614,198	\$6,504,849	6.8%
TOTAL-RESTRICTED & NON-RESTRICTED	\$5,701,947,277	\$6,471,508,024	\$769,560,747	13.5%
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$47,372,299	\$50,470,751	\$3,098,452	6.5%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$47,372,299	\$50,470,751	\$3,098,452	6.5%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$47,372,299	\$50,470,751	\$3,098,452	6.5%
1017 FUND				
Revolving Fund Estimate	\$695,407,138	\$818,166,976	\$122,759,838	17.7%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$11,797,214	\$12,579,769	\$782,555	6.6%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$50,758,000	\$46,500,000	(\$4,258,000)	-8.4%
STATE TRANSPORTATION FUND				
Revolving Fund Estimate	\$154,070,148	\$165,853,359	\$11,783,211	7.6%
TOTAL	\$6,756,096,674	\$7,666,020,381	\$909,923,707	13.5%
***ADDITIONAL BUDGETARY AUTHORIZATIONS:				
Constitutional Reserve Fund	\$170,726,672	\$0	(\$170,726,672)	-100.0%
Total Reappropriations	2,044,712	495,664	(1,549,048)	-75.8%
Agency Revolving Fund Authorizations	28,999,818	8,000,000	(20,999,818)	-72.4%
TOTAL AUTHORIZED BUDGET	\$6,957,867,876	\$7,674,516,045	\$716,648,169	10.3%

*Authorized Expenditures represent the total amount actually spent by the Legislature. (FY-2018 Final Expenditures vs. Final FY-2019 Expenditures.)

**HB1020XX directs the following transfers to the Special Cash Fund: Sec. 121 - \$47,230,500 from the State Transportation Fund; Sec. 122 - \$710,351 from the Ethics Commission Rev Fund (200); Sec. 123 - \$424,595 from the OMES CMIA Rev Fund (250); Sec. 124 - \$18,000,000 from the Unclaimed Property Fund (711); Sec. 125 - \$6,000,000 from the State Insurance Rev Fund (200); Sec. 126 - \$8,000,000 from the Secretary of State Rev Fund (200); Sec., 127 - \$80,000,000 from the State Highway Construction Maint Rev Fund (310); Sec., 128 - \$12,000,000 from Railroad Maintenance Rev Fund (210); , totaling \$172,365,446 to Special Cash. (Sections 121 - 123, effective 7/1/18; Sections 124 - 126, effective upon signature; Sections 127 and 128, effective 6/15/18.

***Additional Budgetary Authorizations are those amounts, authorized by law, which do not affect the Certified Funds or specific Authorized funds reported for Board action. This section is provided for informational purposes and final budgetary comparison.